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## **Otto Bremer Trust awarded \$81.6 million in grants and program-related investments in 2022**

SAINT PAUL, February 9, 2023 — The Otto Bremer Trust (OBT) made investments totaling \$81,684,820 in grants and program-related investments in 2022 to 856 organizations in Minnesota, Montana, North Dakota, and Wisconsin.

It was the 12th year of increased distributions for the charitable trust and helped push the total amount of OBT's charitable investments since its inception to over \$1 billion.

"In 2022, OBT's model of responsive grantmaking provided organizations throughout the region with resources to address community needs, including food, housing, healthcare, and essential social services," said Charlotte S. Johnson, co-CEO and trustee, OBT. "These, among other purposes identified by our founder, Otto Bremer, assure that our work fulfills his vision."

The investments were divided between \$67,755,734 in responsive grants and \$13,929,086 in program-related investments (PRIs). Here are the awards by state:

- Minnesota: \$44,935,374 in grants and \$10,429,086 in PRIs for a total of \$55,364,460.
- Montana: \$4,956,000 in grants.
- North Dakota: \$5,875,842 in grants and \$2,000,000 in PRIs for a total of \$7,875,842.
- Wisconsin: \$11,988,518 in grants and \$1,500,000 in PRIs for a total of \$13,488,518.

Otto Bremer, an immigrant and successful businessman and community leader in his day, was empathetic to those striving to make a better life for themselves.

"One of our strategies in supporting communities is to provide seed capital and other investment tools to entrepreneurs and small business owners so they can grow and thrive," said Daniel C. Reardon, co-CEO and trustee, OBT.

### **About the Otto Bremer Trust**

The Otto Bremer Trust is a private charitable trust based in St. Paul, Minn. Created in 1944 by business and community leader Otto Bremer, it is committed to supporting a better quality of life for residents of Minnesota, Montana, North Dakota, and Wisconsin. Since its

founding, OBT has invested more than \$1 billion in people, places, and opportunities in its region. Visit [ottobremer.org](http://ottobremer.org).

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