



# INVESTING FOR IMPACT

2019 ANNUAL REPORT



*As we look back on 2019, we are energized by the impact that \$56 million in grants, program-related investments and other strategic initiatives had across the Upper Midwest. It was the highest amount of charitable investment we made in the 75-year history of the Otto Bremer Trust.*

While that was a milestone of which we are proud, from the vantage point of today we are facing a markedly different world, impacted by the Covid-19 crisis and the civil unrest caused by social injustice and racism.

While the juxtaposition is startling, one constant that has been consistent throughout all these years is the Otto Bremer Trust. It was in a similarly uncertain time during the Great Depression that our founder Otto Bremer used his personal resources to help communities that were struggling. He believed then, as we do now, that people could survive and succeed if they were given help during critical times.

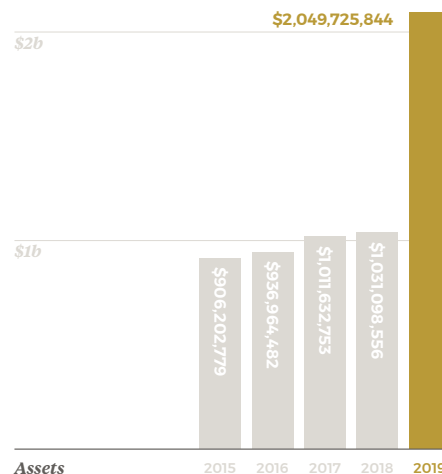
***That was the cornerstone of the Otto Bremer Trust's founding and we continue to be there in the good years and the challenging times.***

Otto Bremer would be humbled that the charitable trust he created has become a sustainable force for good throughout our region and continues to make important investments in the people, places and opportunities of the region. It's a fitting tribute to a visionary man that his legacy endures.

# 2019 FINANCIAL OVERVIEW

## End Of Year Market Value Of Assets

<b>CASH</b>	<b>\$747,428</b>
<b>INVESTMENTS</b>	
FIXED INCOME	143,370,514
CORPORATE STOCK	1,879,873,962
OTHER	22,959,243
<b>OTHER ASSETS</b>	
FIXED ASSETS	2,177,808
ACCRUED RECEIVABLES	596,889
<b>TOTAL ASSETS</b>	<b>\$2,049,725,844</b>



## Revenue And Expenses

<b>REVENUE</b>	
INTEREST FROM INVESTMENTS	4,689
DIVIDENDS FROM INVESTMENTS	83,233,125
NET GAIN ON SALE OF INVESTMENTS	7,547,815
OTHER INCOME	4,019,009
<b>TOTAL REVENUE</b>	<b>\$94,804,638</b>
<b>EXPENSES AND DISBURSEMENTS</b>	
OPERATIONS AND ADMINISTRATION	6,927,293
TAXES	3,410,000
GRANTS AND PROGRAM-RELATED INVESTMENTS	56,845,772
OTHER EXPENSES	1,888,167
<b>TOTAL EXPENSES AND DISBURSEMENTS</b>	<b>\$69,071,232</b>
<b>EXCESS REVENUE OVER EXPENSES</b>	<b>\$25,733,406</b>

